



# South Africa Economic Fact Sheet

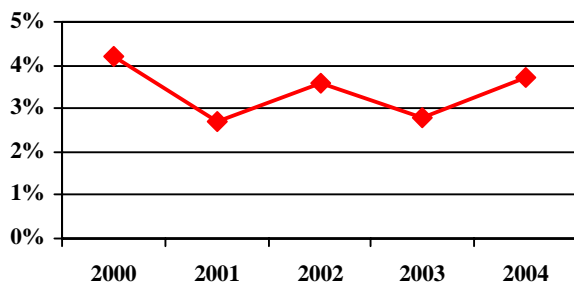
United States Embassy in South Africa

## SOUTH AFRICA ECONOMIC FACT SHEET

### Economic Highlights

- Ten year average real GDP growth: 3.0% (2004)
- Rand (R) appreciation vs. US\$: 39% 2002 to 2004
- Inflation at 4% and prime interest rate down to 11% (2004)
- S.A. accounted for 38% total Sub-Saharan Africa GDP (2003)

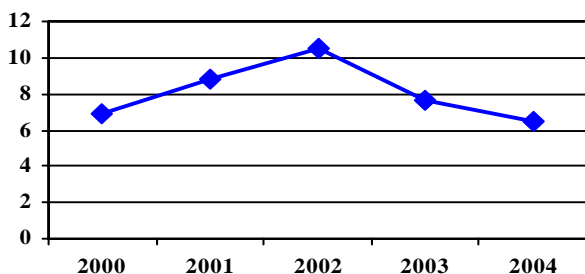
### Real GDP Percent Change



(Billions)	2003	2004
Nominal GDP (\$)	\$ 165.5	\$ 213.1
Nominal GDP (R)	R 1,251.5	R 1,374.5
Real GDP, 2000 Prices (R)	R 1,008.6	R 1,046.1
Real GDP % Change (R)	2.8%	3.7%

Population (millions)	46.4	46.6
Real GDP Per Capita (\$)	\$ 2,875	\$ 3,480
Purchasing Power Parity Gross National Income Per Capita (\$)	\$ 10,270	N/A

### Rand/Dollar Exchange Rate



### Development Figures

- S.A. suffers from high unemployment and one of the most unequal income distributions in the world
- Human Development Index (2004): 119 out of 177 countries

Unemployment 2004:

Narrow Definition	27.8%
Broad Definition	41.2%

Gini Co-efficient:

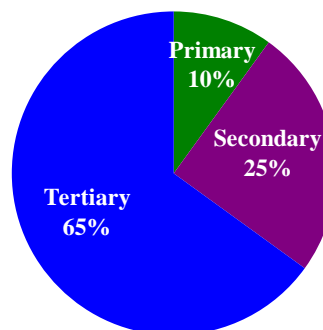
1 = Complete Income Inequality

0 = Complete Income Equality

South Africa (2003)	0.64
Brazil (1998)	0.59
United States (2000)	0.41

### Industry Sectors

#### Sector Percentage of 2004 GDP



#### Primary:

Agriculture, Mining

#### Secondary:

Manufacturing, Construction, Utilities

#### Tertiary:

Trade, Transport, Services

Sources:



South African Reserve Bank  
 Statistics SA  
 South African Revenue Service  
 South African Institute of Race Relations  
 The World Bank  
 Human Development Report  
 U.S. International Trade Commission  
 U.S. Department of Commerce

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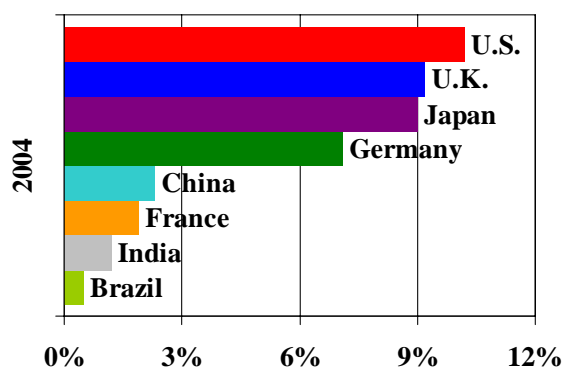
### U.S.-South African Trade

- S.A. exports to U.S. increased 21% in 2004
- S.A. AGOA exports to U.S. increased 7%: \$1.7 billion in 2003 to \$1.8 billion in 2004
- U.S. is S.A.'s largest export country at 10.2% in 2004

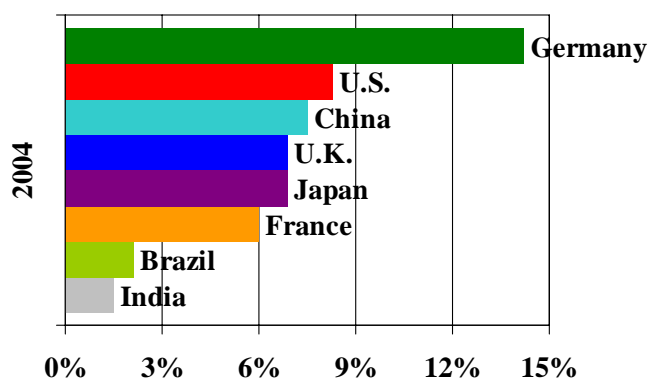
(\$ Millions)	2003	2004
S.A. Exports to U.S.	\$ 4,888	\$ 5,926
S.A. Imports from U.S.	\$ 2,698	\$ 2,977
Total Trade U.S./S.A.	\$ 7,586	\$ 8,903

Total U.S. Trade with Sub-Saharan Africa	\$ 32,135	\$ 44,005
S.A.'s share of U.S. Sub-Saharan Africa Trade	23.6%	20.2%

### South African Export Destinations



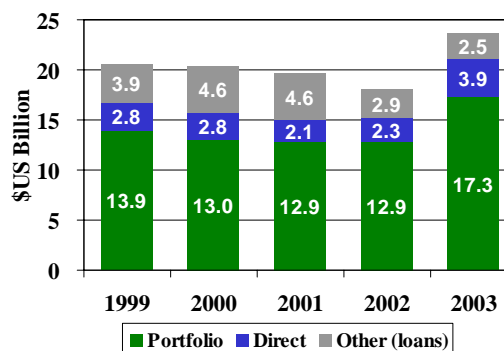
### South African Import Sources



### U.S. Investment in South Africa

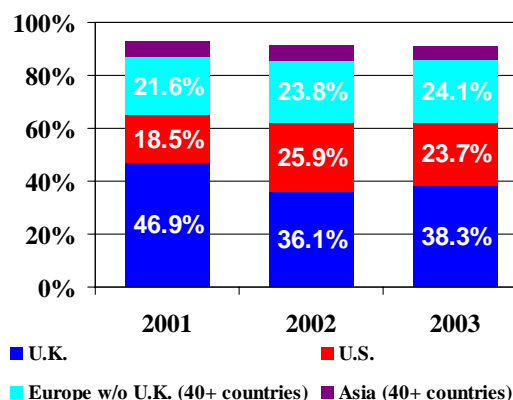
- U.S. is the largest portfolio investor in S.A.
- U.S. is the second largest source of foreign direct investment (FDI) in S.A. after the U.K.
- Total U.S. FDI Dec. 31, 2003 = \$3.9 Billion

#### U.S. Investment In South Africa



*Note: Rand amounts converted to dollars using annual average rate*

### Foreign Investment In South Africa



(R Billions)	2002	2003
FDI	R 255.8	R 303.4
Portfolio	R 308.2	R 307.1
Other (loans)	R 171.9	R 144.4
Total Foreign Investment in S.A.	R 735.9	R 754.9
U.S. % of FDI	9.3%	9.7%
U.S. % of Portfolio Investment	44.1%	42.5%
U.S. % of Total Foreign Investment	25.9%	23.7%

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